

Contract to Closing



1

- Real Estate contract signed
- Realtor provides to Loan Officer

2

Provide requested documentation to Loan Officer

3

Loan application and disclosures signed

4

Property insurance and contact — obtain and forward to the Loan Officer

5

Loan package sent to processing

- Appraisal ordered
- Title ordered
- Survey ordered (If needed)
- Employment verified

6

Loan sent to underwriting

7

Conditional loan approval received by processing

8

Conditions submitted to Underwriting for final approval

9

Appraisal complete and value received

10

- Loan is approved
- Clear to close is issued
- Initial Closing Disclosure is disclosed

11

Lender & closing attorney send documents to the title company

12

- Final documents prepared
- Final Closing Disclosure is approved
- Closing scheduled

15

Buyer receives keys to new property

14

Loan funding occurs

13

Seller & Buyer sign documents at the Title Company

